

Pennsylvania Association of Elder Law Attorneys

Webinar: May 8, 2024 ~ 12:00 Noon—1:00 PM



“Navigating the Roundabout: Understanding Grantor Trust, Estate Tax, and Medicaid Rules in Order to Find the Right Path”

DESCRIPTION OF THIS WEBINAR TOPIC

When creating trusts, attorneys face the challenge of understanding the complex federal tax rules triggering grantor trust status for income tax purposes plus those triggering inclusion in the gross estate for federal estate tax purposes. Adding to the inherent difficulty of these rules is the fact that they may overlap, but are not the same. Some powers that trigger grantor trust status may not trigger estate inclusion and vice versa. Elder law attorneys must be able to navigate these rules adeptly, as there are many situations that call for triggering one result but not the other. Plus, the attorney must be aware of the federal and state rules relating to qualification for Medicaid, VA, and other benefits, and avoid pitfalls that can come with certain powers used for grantor trust or estate inclusion planning. In this session, we will give an overview of some of the more common techniques used to trigger grantor trust status and estate inclusion (or both), and discuss possible ways to avoid ending up on the wrong path when planning for one but not the other, and when planning for Medicaid or other benefits.

SPEAKER CONTACT INFORMATION

InterActive Legal

202 N. Harbor City Blvd., Ste 200
Melbourne, FL 32035
www.InterActiveLegal.com
vkanaga@interactivelegal.com
tbush@interactivelegal.com



MEET THE SPEAKERS FROM INTERACTIVE LEGAL

Vanessa Kanaga CEO



Vanessa received her J.D. from Cornell Law School and holds a B.A. in Philosophy from Wichita State University, as well as an Advanced Professional Certificate from New York University School of Law. Prior to joining InterActive Legal in 2013, Vanessa practiced at Milbank LLP and Moses & Singer, LLP, in New York, at Hinkle Law Firm, LLC, in Kansas. In her role as CEO, Vanessa oversees strategic planning and development of InterActive Legal's products and solutions, including the Wealth Transfer Planning and Elder Law Planning automated drafting solutions. She is a lecturer for the InterActive Legal Academy, and has given webinar and seminar presentations on various topics in estate planning and estate tax planning. Vanessa lives in Phoenix, and is licensed in New York, Kansas, and Arizona

Teresa Bush, Esq., Director of Education and Content Support Services



Teresa joined InterActive Legal in 2007 and serves as Director of Education and Support Services. Teresa has been licensed to practice law since 1991 and focused her practice exclusively on issues of estate planning, probate, and tax planning. She received her J.D. from the University of Texas School of Law, where she was a research assistant for Professor Stanley M. Johanson. Teresa studied at Edinburgh University and the London School of

Economics prior to obtaining a B.A. in Economics and Political Science from Rice University in Houston. Teresa has spoken live and presented online webinars on estate planning and drafting topics, and is the author or co-author of a variety of estate planning articles

WEBINAR MODERATOR

William R. Blumer CELA, Barley Snyder PAELA 2024 Webinar Chair

WEBINAR PRESENTATION

The webinar presentation will be available to PAELA registrants several days prior to the May 8th zoom webinar.

REGISTRATION REQUIRED. Use the Zoom link in the email accompanying this Flyer to register.

CLE. This course is worth 1 CLE for PAELA members staying at least 55 minutes for this 1 hour course.

FUTURE PAELA EVENTS

2024 Webinars

Two additional webinars are in the planning state and will be circulated to PAELA members when available.

2024 Winter Conference

February 20-22, 2025
Bedford Springs Resort & Spa in Bedford, PA.